

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down an Eighth From AM Highs

MBS are underperforming Treasuries at the moment, even if we use 5yr yields as a benchmark. 10yr yields are down 0.2bps at 4.399 (i.e. slightly stronger).

MBS are now back in weaker territory after a decent morning rally. 5.5 UMBS are now an eighth of a point below the highs. In rare cases, this is a scenario that results in negative reprices for the jumpiest, earliest lenders. That said, it doesn't look like it would be a big reprice, nor are there signs of a significant negative shift in the bond market if you were otherwise inclined to wait for the Fed announcement.



Harvey Bernard

Real Mortgage Consultant,
Winner's Mortgage

www.winnersmortgage.com

P: (612) 852-5000

M: (612) 852-5000

harvey@winnersmortgage.com

363188

