## MBS & TREASURY MARKETS

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## **ALERT:** First Move Following Fed is Weaker

MBS are down a quick eighth of a point and 10yr yields are up 2.4bps at 4.425. The reaction so far is predicated on the dot plot moving up more than market expectations. More to follow...



Rich E Blanchard Managing Director, RICH Home Loans LLC

https://www.richhomeloans.com P: (303) 328-7047

1550 Wewatta St Denver CO 80202 NLMS: 492461

