MBS & TREASURY MARKETS

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ALERT: First Move Following Fed is Weaker

MBS are down a quick eighth of a point and 10yr yields are up 2.4bps at 4.425. The reaction so far is predicated on the dot plot moving up more than market expectations. More to follow...



Chris Shedd President, Mortgage Resources

https://mortgage-resources.com P: (781) 431-8500 M: (781) 389-4060 chris@mortgage-resources.com

175 Highland Ave, ste. 303 Needham MA 02494 16471