

MBS & TREASURY MARKETS

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ALERT: First Move Following Fed is Weaker

MBS are down a quick eighth of a point and 10yr yields are up 2.4bps at 4.425. The reaction so far is predicated on the dot plot moving up more than market expectations. More to follow...



Dan Farmer

President & CEO,
Heartland Financial &
Mortgage

www.hfmkc.com

P: (844) 515-5626

M: (913) 709-5341

7315 West 79th Street
Overland Park Kansas 66204
779961

