MBS & TREASURY MARKETS

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ALERT: First Move Following Fed is Weaker

MBS are down a quick eighth of a point and 10yr yields are up 2.4bps at 4.425. The reaction so far is predicated on the dot plot moving up more than market expectations. More to follow...



Michael Levine Senior Loan Officer, CrossCountry Mortgage M: 914-391-1183

2900 Westchester Ave. Purchase NY 10577-____ 307827