MBS & TREASURY MARKETS

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ALERT: First Move Following Fed is Weaker

MBS are down a quick eighth of a point and 10yr yields are up 2.4bps at 4.425. The reaction so far is predicated on the dot plot moving up more than market expectations. More to follow...



Northeast Financial LLC

www.northeast-mortgage.com P: (844) 788-7237 48 Meriden Rd, Suite 1 Middlefield CT 06455 NMLS# 117273

