

MBS & TREASURY MARKETS

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ALERT: First Move Following Fed is Weaker

MBS are down a quick eighth of a point and 10yr yields are up 2.4bps at 4.425. The reaction so far is predicated on the dot plot moving up more than market expectations. More to follow...



Chris Kobz

SVP - Area Manager,
Fairway Independent
Mortgage Corp.

FairwayMortgageChico.com

P: (530) 624-5388

300 Salem Street
Chico Ca 95928
208371