MBS & TREASURY MARKETS

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ALERT: First Move Following Fed is Weaker

MBS are down a quick eighth of a point and 10yr yields are up 2.4bps at 4.425. The reaction so far is predicated on the dot plot moving up more than market expectations. More to follow...



Mike David Producing Branch Manager, Oklahoma Mortgage Group

www.OklahomaMortgageGroup.c om P:(918) 361-1550

M: (918) 361-1550 mike@omghomeloans.com

6666 S Sheridan Rd Tulsa Oklahoma 74133 1619714

