

# MBS & TREASURY MARKETS

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## **ALERT:** First Move Following Fed is Weaker

MBS are down a quick eighth of a point and 10yr yields are up 2.4bps at 4.425. The reaction so far is predicated on the dot plot moving up more than market expectations. More to follow...



**David Day**

Sales Manager, Primary  
Residential Mortgage, Inc

[myloan.primeres.com](http://myloan.primeres.com)

**P:** (612) 206-0477

**M:** (612) 206-0477

1480 N. 2200 W.  
Salt Lake City Utah 84116  
1807709

