

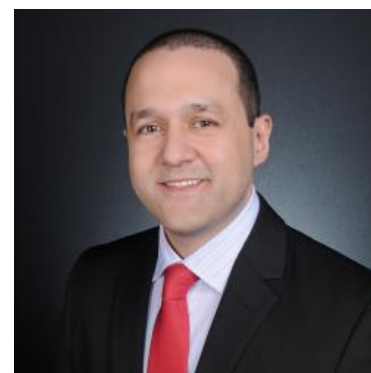
## UPDATE: Mixed Bag of Data But No Major Reaction So Far

- GDP
  - 3.1 vs 2.8 f'cast, 3.0 prev
- Philly Fed Index
  - -16.4 vs 3.0 f'cast, -5.5 prev
- Philly Fed Prices
  - 31.2 vs 26.6 prev
- Jobless Claims
  - 220k vs 230k f'cast, 242k prev
- Continued Claims
  - 1874k vs 1890k f'cast

There's nothing too troubling here. GDP data is for Q3, which is ancient history. Jobless Claims are not indicating any positive or negative changes in the labor market. The only other report--Philly Fed--was a mixed bag with a sharply weaker headline offset by higher prices.

The fact that bonds aren't doing anything with this batch of data isn't too surprising, although we also wouldn't be surprised to see some modest weakness in response to Philly Fed's inflation implications.

As a reminder, the quarterly PCE number out with today's GDP pertains to Q3 and thus has no relation to tomorrow's monthly PCE number.



### Dagoberto Castillo

Broker Owner, Obtain A Mortgage, LLC

[ObtainAmortgage.com](http://ObtainAmortgage.com)

M: (954) 271-2995

3750 NW 87th Ave, Suite 700  
Doral FL 33178

Dagoberto Castillo - NMLS#  
385009

Obtain A Mortgage, LLC - NMLS#  
2636344

  
OBTAIN A MORTGAGE.COM