

UPDATE: PCE Cooler Than Expected. Bonds Rallying Modestly

- M/M Core PCE
 - 0.1 vs 0.2 f'cast, 0.3 prev
- Y/Y Core PCE
 - 2.8 vs 2.9 f'cast, 2.8 prev

Bonds were already slightly stronger overnight and are adding to gains following the data. MBS are up more than a quarter point and 10yr yields are down 5.8bps at 4.514.

This is a good development, but not one that would fully reverse the losses seen after this week's Fed announcement.



Brandon Dresner
Mortgage Broker, AWay
Home Loans

www.AWayHomeLoans.com
148535

