

## UPDATE: PCE Cooler Than Expected. Bonds Rallying Modestly

- M/M Core PCE
  - 0.1 vs 0.2 f'cast, 0.3 prev
- Y/Y Core PCE
  - 2.8 vs 2.9 f'cast, 2.8 prev

Bonds were already slightly stronger overnight and are adding to gains following the data. MBS are up more than a quarter point and 10yr yields are down 5.8bps at 4.514.

This is a good development, but not one that would fully reverse the losses seen after this week's Fed announcement.



**Nathan Douglas**

Senior Mortgage Loan  
Officer | PNW Sales  
Manager, Loan Depot, LLC

<https://www.pnwmtg.com>

P: (971) 212-2800

NateDouglas@Hotmail.com

1339 Commerce Ave  
Longview WA 98632

174457  
1616207

