

## UPDATE: PCE Cooler Than Expected. Bonds Rallying Modestly

- M/M Core PCE
  - 0.1 vs 0.2 f'cast, 0.3 prev
- Y/Y Core PCE
  - 2.8 vs 2.9 f'cast, 2.8 prev

Bonds were already slightly stronger overnight and are adding to gains following the data. MBS are up more than a quarter point and 10yr yields are down 5.8bps at 4.514.

This is a good development, but not one that would fully reverse the losses seen after this week's Fed announcement.



**Dale Walker**

Mortgage Advisor, C2  
Financial

**P:** (949) 632-1828

**M:** (949) 632-1828

[dwalker@c2financial.com](mailto:dwalker@c2financial.com)

12230 El Camino Real  
San Diego CA 92130

NMLS # 241463, CADRE #  
01491223

C2 NMLS# 135622, C2 CADRE#  
01821025

