

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: PCE Cooler Than Expected. Bonds Rallying Modestly

- M/M Core PCE
  - 0.1 vs 0.2 f'cast, 0.3 prev
- Y/Y Core PCE
  - 2.8 vs 2.9 f'cast, 2.8 prev

Bonds were already slightly stronger overnight and are adding to gains following the data. MBS are up more than a quarter point and 10yr yields are down 5.8bps at 4.514.

This is a good development, but not one that would fully reverse the losses seen after this week's Fed announcement.



### Michael Addison

Mortgage Loan Officer,  
First United Bank  
Mortgage

[www.MichaelAddison.com](http://www.MichaelAddison.com)

M: (214) 500-1358

[maddison@firstunitedbank.com](mailto:maddison@firstunitedbank.com)

8411 Preston Road, Ste. 112  
Dallas TX 75225

NMLS# 603214

Company NMLS# 400025

