

UPDATE: PCE Cooler Than Expected. Bonds Rallying Modestly

- M/M Core PCE
 - 0.1 vs 0.2 f'cast, 0.3 prev
- Y/Y Core PCE
 - 2.8 vs 2.9 f'cast, 2.8 prev

Bonds were already slightly stronger overnight and are adding to gains following the data. MBS are up more than a quarter point and 10yr yields are down 5.8bps at 4.514.

This is a good development, but not one that would fully reverse the losses seen after this week's Fed announcement.

Wayne Tucker

Spectra Mortgage Corporation

www.spectramortgage.com

P: (303) 468-1985

M: (303) 884-4446

wtucker@spectramortgage.com

3900 SWadsworth
Lakewood CO 80235

NMLS#:298382, Colorado #:
MLO10009851

Spectra Mortgage Corporation
NMLS License: 387483

SPECTRA
MORTGAGE