

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, In Clear To Close - InCTC LLC

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@incleartoclose.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL

2656899 - AL, CO, FL, SD



The Day Ahead: Stronger Start After Cooler PCE, But Don't Expect Miracles

This week's biggest to-do in terms of economic reports was this morning's PCE inflation data. The fact that the Fed just said it was shifting its primary focus away from the labor market and back toward inflation made PCE all the more interesting. Thankfully, it came out lower than expected at the core level, both in monthly and annual terms (a nice development considering yesterday's Q3 numbers were higher than expected). The unrounded monthly number of 0.11 was very close to the rounded 0.1%. Bonds rallied in response, but the gains have been modest in comparison to Wednesday's losses.



In addition to the modest response to the PCE data, it's also important to remember that PCE isn't the only market mover in play. It's the end of the week and effectively the end of the year for many traders. Year-end trading can have its own impact on yields, regardless of economic data. This could create a situation where we see selling pressure later today for no apparent reason. That said, it could also create buying demand, but that hasn't been the norm for this year's suspected year-end trades.

