

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Down Just Over an Eighth From Highs

MBS hit their highs of the day just after noon ET and have corrected a bit since then. While 5.5 coupons are still up a quarter point, they're down just over an eighth of a point from the highs. Jumpy lenders who had previously repriced for the better could technically justify a negative reprice. Other lenders are only seeing 3 ticks (.09) of weakness from opening rate sheets. While some of them have occasionally repriced in similar situations, it wouldn't be justified in terms of market movement.

10yr yields are still down almost 6bps on the day at 4.511.



Brad Roche

The Mortgage Planner,
Element Home Loans

www.TheMortgagePlanner.com

P: (704) 728-0191

M: (704) 929-7718

400 North Harbor Place
Davidson NC 28036
135191

THE
MORTGAGE
PLANNER

