## MBS & TREASURY MARKETS

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## **ALERT:** Down More Than a Quarter Point

MBS are now down 9 ticks on the day (.28) and nearly a quarter point from the AM highs. Lenders who priced at or before 9:30am ET are slightly more likely to be considering negative reprices. Some of the later-pricing lenders could even be considering reprices if they're feeling especially jumpy.

10yr yields are up 7.4bps now after a slow, steady sell-off, at 4.589.



Philip Bennett
President, Bennett Capital
Partners Mortgage Brokers

P: (800) 457-9057 M: (305) 407-0747 1101 Brickell Ave STE 800 Miami FL 33131 Pers# 1098318 Corp# 2046862

bcpmortgage.com

