

# MBS & TREASURY MARKETS

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## **ALERT:** Down More Than a Quarter Point

MBS are now down 9 ticks on the day (.28) and nearly a quarter point from the AM highs. Lenders who priced at or before 9:30am ET are slightly more likely to be considering negative reprices. Some of the later-pricing lenders could even be considering reprices if they're feeling especially jumpy.

10yr yields are up 7.4bps now after a slow, steady sell-off, at 4.589.



### Ryan and Jaime Ingram

Husband and Wife  
Mortgage Team, Interstate  
Mortgage Service

[www.InterstateMortgage.net](http://www.InterstateMortgage.net)

**P:** (480) 553-5555

**M:** (480) 329-0707

25062 S. 190th Street  
Queen Creek AZ 85142

NMLS ID: 89235

Company ID: 37053



**INTERSTATE**  
MORTGAGE SERVICE