

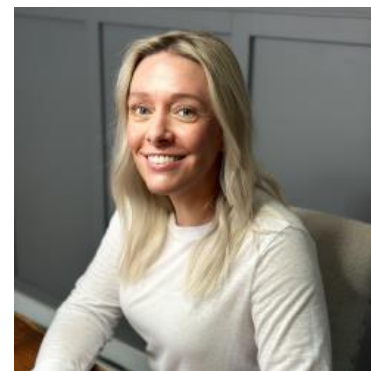
MBS & TREASURY MARKETS

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ALERT: Down More Than a Quarter Point

MBS are now down 9 ticks on the day (.28) and nearly a quarter point from the AM highs. Lenders who priced at or before 9:30am ET are slightly more likely to be considering negative reprices. Some of the later-pricing lenders could even be considering reprices if they're feeling especially jumpy.

10yr yields are up 7.4bps now after a slow, steady sell-off, at 4.589.



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