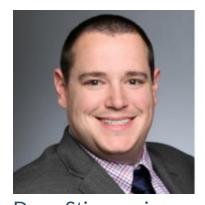
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Weaker in Europe, But Reasonably Resilient in Early US Trading

Not that any of this week's trading activity matters in the bigger picture, but things have been reasonably resilient after Monday's selling. Tuesday and Thursday saw more selling, but each day ended with a solid recovery. Thursday was especially solid with help from the 7yr Treasury auction. In today's overnight session, European markets reopened after the X-mas holiday with a moderate spike in yields. This pulled US yields higher, as is typically the case, but US traders (all 3-4 of them who are in the office today) are pushing back in early US trading.





Drew Stiegemeier
Mortgage Banker, Frontier
Mortgage
frontierhomemortgage.com/drew
P: (636) 898-0888
M: (618) 779-7507
1406168





Mike Mihelcic
Associate, Re/Max Alliance
www.remax.com/.../102293806
P: (618) 656-2111
M: (618) 339-5752
remaxmike2012@gmail.com
1121 University Drive
Edwardsville IL 62025

