

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Weaker in Europe, But Reasonably Resilient in Early US Trading

Not that any of this week's trading activity matters in the bigger picture, but things have been reasonably resilient after Monday's selling. Tuesday and Thursday saw more selling, but each day ended with a solid recovery. Thursday was especially solid with help from the 7yr Treasury auction. In today's overnight session, European markets reopened after the X-mas holiday with a moderate spike in yields. This pulled US yields higher, as is typically the case, but US traders (all 3-4 of them who are in the office today) are pushing back in early US trading.



John Small

Mortgage Loan Officer,
DMV Home Funding L.L.C.

www.dmvhomefunding.com/jsmall
jsmall@dmvhomefunding.com

14151-A Robert Paris Court
Chantilly VA 20151
DMVHF NMLS#1874961
MLO NMLS#1712144

