

MBS & TREASURY MARKETS

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ALERT: New Lows and Modest Reprice Risk

MBS are now down 2 ticks (.06) on the day and just barely an eighth of a point from the AM highs. Some later-pricing lenders released rates during those highs, so if they're feeling jumpy, they could technically justify a negative reprice.

That's not especially likely, but possible. With that in mind, if you weren't planning on locking today, there's no burning reason to do so. And if you were planning on locking, there's no reason to wait.



Stephen Heston

Broker NMLS #1930964,
Aspire Mortgage Solutions
LLC NMLS #2481498

www.aspiremortgagesolutions.com

P: (509) 202-4424

102 W Main St. #3
Pullman WA 99163

2481498
1930964

