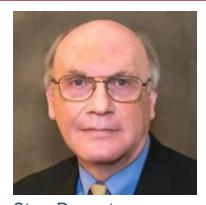
MBS & TREASURY MARKETS

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ALERT: New Lows and Modest Reprice Risk

MBS are now down 2 ticks (.06) on the day and just barely an eighth of a point from the AM highs. Some later-pricing lenders released rates during those highs, so if they're feeling jumpy, they could technically justify a negative reprice.

That's not especially likely, but possible. With that in mind, if you weren't planning on locking today, there's no burning reason to do so. And if you were planning on locking, there's no reason to wait.



Stan Bryant Home Loan Advisor, Silver Creek Capital Group

www.silvercreekcapitalgroup.com P: (303) 656-1997 M: (303) 656-1997 stan@silvercreekcapitalgroup.com

2679 Main Street Littleton Colorado 80120 NMLS 1182738 Colorado Life and Health Insurance 18150

