

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprices Becoming More Likely

While some lenders just set a conservative rate sheet and clock out on New Year's Eve, any lender that's paying attention is increasingly likely to be considering negative reprices.

Month end trading is causing some quick but moderate losses with 5.5 coupons now down a quarter point on the day. Most lenders are seeing at least 10 ticks of weakness (.31). 10yr yields are up 4bps at 4.58. Notably, 2yr yields are down 1.3bps (which is more evidence of curve trading and "positioning" being a driver as opposed to econ data or news).



Sandro Pansini Souza

Branch Manager, Beyond
Financing, Inc.

www.beyondfinancing.com

M: (857) 615-0836

57 Walden Ave
Saugus MA 01906

LOAN OFFICER NMLS#1625542
COMPANY NMLS#2394496



Beyond Financing, Inc.