

ALERT: Negative Reprices Becoming More Likely

While some lenders just set a conservative rate sheet and clock out on New Year's Eve, any lender that's paying attention is increasingly likely to be considering negative reprices.

Month end trading is causing some quick but moderate losses with 5.5 coupons now down a quarter point on the day. Most lenders are seeing at least 10 ticks of weakness (.31). 10yr yields are up 4bps at 4.58. Notably, 2yr yields are down 1.3bps (which is more evidence of curve trading and "positioning" being a driver as opposed to econ data or news).



Stan Bryant

Home Loan Advisor, Silver
Creek Capital Group

www.silvercreekcapitalgroup.com

P: (303) 656-1997

M: (303) 656-1997

stan@silvercreekcapitalgroup.com

2679 Main Street
Littleton Colorado 80120
NMLS 1182738
Colorado Life and Health
Insurance 18150

