

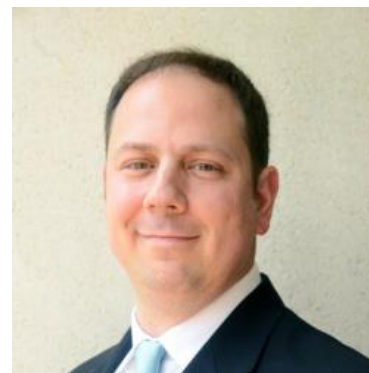
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Down More Than an Eighth From Most Recent High

Bonds have steadily been giving up the overnight gains despite remaining in positive territory on the day. 10yr yields are still down about half a bp at 4.565, but that's up from lows of 4.514.

MBS are still up 2 ticks (.06) on the day, but down a quarter point from AM highs and an eighth of a point from many lenders' rate sheet print times. As such, the jumpier lenders could be close to considering negative reprices.



Michael Levine

Senior Loan Officer,
CrossCountry Mortgage

M: 914-391-1183

2900 Westchester Ave.
Purchase NY 10577-____
307827