

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## The Day Ahead: Decent Data Keeping Bonds in Check

Today's ISM Manufacturing report was the only top tier economic data this week. While we wouldn't say it was "strong" by any means, it wasn't weak either. More importantly, it was higher than the previous reading and the median forecast, both for the headline PMI and the "prices paid" component. That's a decent enough result to prevent bonds from getting any crazy ideas about rallying back toward the week's best levels. Trading levels went from modestly stronger to modestly weaker after the data.

Caleb LeGrand

Branch Manager, CL Team  
- NEO Home Loans

[www.clteam.us](http://www.clteam.us)

P: (864) 569-0741

400 Executive Center Dr.  
Greenville SC 29615

NMLS#259691



NEO Home Loans is a registered DBA of Luminata Home Loans, Inc., NMLS #150953



ISM Manufacturing Prices

1Y 3Y 5Y MAX

Compare



Source: ISM- Institute for Supply Management

Value Chg Chg %

Date	Actual	Previous	Change
1/3/2025	52.50	50.30	2.20 (4.37%)
12/2/2024	50.30	54.80	-4.50 (-8.21%)
11/1/2024	54.80	48.30	6.50 (13.46%)
10/1/2024	48.30	54	-5.70 (-10.56%)