

ALERT: Hotter Data. Bonds Selling

- Job Openings
 - 8.098m vs 7.7m f'cast, 7.839m f'cast
- ISM Services
 - 54.1 vs 53.3 f'cast, 52.1 prev
- ISM Services Prices
 - 64.4 vs 57.5 f'cast, 58.2 prev

There's nothing good for bonds in any of this morning's data except, perhaps, for the "quits" component of the JOLTS data, which came in a bit lower than last time (lower quits connotes some labor market slack).

Bonds are selling with 10yr yields up 4.2bps at 4.673 and MBS down a quick quarter of a point. Both were only modestly weaker so far this morning.



Ray Evans

Loan Officer, Element
Home Loans

www.Elementhl.net

P: (470) 481-3947

M: (770) 309-2155

rayevans@elementhl.com

326 Lake Forest Drive
Newnan GA 30265
218350

