

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.



## **ALERT:** Hotter Data. Bonds Selling

- Job Openings
  - 8.098m vs 7.7m f'cast, 7.839m f'cast
- ISM Services
  - 54.1 vs 53.3 f'cast, 52.1 prev
- ISM Services Prices
  - 64.4 vs 57.5 f'cast, 58.2 prev

There's nothing good for bonds in any of this morning's data except, perhaps, for the "quits" component of the JOLTS data, which came in a bit lower than last time (lower quits connotes some labor market slack).

Bonds are selling with 10yr yields up 4.2bps at 4.673 and MBS down a quick quarter of a point. Both were only modestly weaker so far this morning.

### Mark Ingram

Broker Owner, Ingram  
Company

[www.ingramcompany.net](http://www.ingramcompany.net)

**P:** (949) 378-1701

**M:** (949) 378-1701

170 E. 17th St. #200G  
Costa Mesa CA 92627

CADRE: 01226769

NMLS: 371141 / 358879