

MBS & TREASURY MARKETS

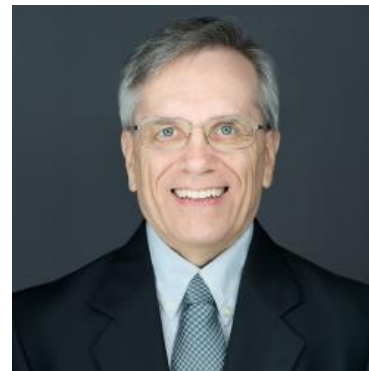
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ALERT: MBS Still Positive, But Down an Eighth From Highs

Trading remains slow, sparse, and mostly inconsequential. MBS are still 1 tick (.03) higher on the day but down an eighth of a point from the AM highs. Lenders who released rate sheets at the time of those highs (before 10am ET) could technically justify a small, negative reprice.

10yr yields are still down 2bps on the day at 4.68, but up from lows of 4.644.

Selling seems to have leveled off for now after the most recent weakness.



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