# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

# MBS Recap: No Data, No Volatility



Kimberly Cottingham CEO/Broker, COTTINGHAM MORTGAGE INC

www.cottinghamloans.com P: (707) 823-6646 kim@cottinghamloans.com

Sebastopol CA 95472 NMLS #335925 CA DRE #01884304

## No Data, No Volatility

MBS Recap Matthew Graham | 2:04 PM

Bonds were only open for half the day due to the national day of mourning for Jimmy Carter. Overnight markets made for a slightly stronger start and those gains slowly eroded throughout the day. MBS closed at perfectly unchanged levels and 10yr yields were a hair lower as Treasuries continue "healing" after this week's auction cycle. Friday morning brings the jobs report, which is just as much of a potential volatility flash point as it always is.

×1	a ang pana-ing s							
			MMBSLIVE	DE -		scrings •	GLONE \$1223 *	
THE PRO	nei.	0.0	REAL THE CHART MAIN	0.0 REALTINE OW	NAT (KA)		MES LIVE OWN	
-1 ×1	Pro-	a the course of	106 75 /0 000 106/7 1	1.8270 (4		Gen Can Gen	CONTRACTOR OF CONTRACTOR	69
Mad 38 Year' / Free			June Carl 24 THE THE NEW YOR THE THE	Annota I	Door Chart 20 THE THE THE THE THE THE THE			and low
18 -	100.04	101		10.04			Anty Parla	
							The set of	
					1	18 Feat Treasury	The sector Darah	
ke )0 Taar			100	14.44	10 A	Contract of the second	Av State Send of	Presignation P
18	145.05 -1 -0		11.00			High 12511	Anty Party .	
	10144-0.00							Coping a role to
••						Own 12800	P 2 State Date	in boat on our
Mar Di Tea	NOT NOT A						BOR Obvisioner	
38	10000					- <b>A</b> 1. J	a service date	
	100.10 -0.00			ADDREED TO A		100.0	Christianer	
			and the second				The sea ballo	
			the first of the state of the		Contraction of the local division			mitariant Part and
141		Yest	A.6. 2.0.		The second second second		10yr party	
	100,2109 218 30003	8958 - 6985	TANK MINO STREAM					
	1003078 (100500)	04723 (00007) 10000 (00007)		CONTRACT OF A	COLUMN PROVINCE			and lease the
	NUMBER OF STREET	14210 122000	Colored And and interest losses	a Pager 1 back	and the second second			and means he t
	100,7000 110,0000	LAURE LEADER	MELLIN LAUNA	Did a binds		Transfer		
	10 8875 1 1 1 1 1	Jacob Column	WESTINGT David Markets Consolition Aller	ACONC MARKED IN CONC.	and the second second		The site just 1	tan in ment the
		210102-1202	Arrived The Date: A 1794 The EGE's Extended Trans Tense Will Europe Tak	Tenter of	in many			to varius. General of the total mark

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.



Watch the Video

#### **MBS Morning**

11:03 AM Bonds on Light Duty Ahead of Friday's Jobs Report

Alert

12:37 PM MBS Still Positive, But Down an Eighth From Highs

**Market Movement Recap** 

- 10:25 AM Stronger overnight, with some slight backtracking. MBS up 3 ticks (.09) and 10yr down 3.3bps at 4.669
- 12:24 PM weakest levels. MBS still up 2 ticks (.06) and 10yr still down 2.5bps at 4.676

### Lock / Float Considerations

Rates continue muddling along at or near longer-term highs following the December 18th Fed announcement. There haven't been any glorious recoveries since then. If we hope to see one, it would depend on big ticket econ data like the jobs report or CPI (Jan 10th and 15th respectively).

### Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
  - **4.88**
  - ° **4.80**
  - **4.74**
  - **4.67**
- Floor/Resistance
  - ° 4.43
  - **4.50**
  - **4.57**



MBS

30YR UMBS 5.5		
30YR UMBS 6.0	+	
30YR GNMA 5.5		
15YR UMBS-15 5.0	+	
	US Treasuries	
10 YR	4.690%	-0.011%
2 YR	4.266%	-0.035%
30 YR	4.929%	+0.013%
5 YR	4.457%	-0.003%



Share This