# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## MBS Recap: No Data, No Volatility



### Mike David Producing Branch Manager, Oklahoma Mortgage Group www.OklahomaMortgageGroup.c

om P: (918) 361-1550 M: (918) 361-1550 mike@omghomeloans.com

6666 S Sheridan Rd Tulsa Oklahoma 74133 1619714



### No Data, No Volatility

MBS Recap Matthew Graham | 2:04 PM

Bonds were only open for half the day due to the national day of mourning for Jimmy Carter. Overnight markets made for a slightly stronger start and those gains slowly eroded throughout the day. MBS closed at perfectly unchanged levels and 10yr yields were a hair lower as Treasuries continue "healing" after this week's auction cycle. Friday morning brings the jobs report, which is just as much of a potential volatility flash point as it always is.

	MMBSLIVE	🛄 * 10.0 * 100.5 * MIINGS * 🔛 64.048	
tiel Places 0	D REAL THE CHART MAN	0 0 REAL THE CHART (K)	MUS LIVE OWAT
	DEVELOPMENT OF THE OWNER	to hear Teaching * Peter Securities with	COLUMN STAR
Prop B TOWNER		1 8424 ( A AA44A	Distributions
ter 10 Tear			The state lines and service
8 NO 18 19		Look Chart 20 THE THE THE THE THE THE	Two sill closed much lower
1 NO. 00 - 100 - 100			And Parks, Aug. 1. 17 pre-
10 10670-000 100		18 feet features	
an ja fan de la seconda de		100 10 10 10 10 10 10 10 10 10 10 10 10	An a state of the second second
10 105.00 106 106		Open 1/100	Anty Party Act 1 Mart
15 105.44 +0.00 4075		DEAR A TANK AND	The state playing a rule to
10 10120-110 1102		Con 1200	The for the second seco
Real States of the Party of the			Christopher Enverse + 17 -
			ar way clear to 1.82
35 NAME 111 101		MARK NON	Christianer Neveral 117.
48 106/19-408 460			The first his host being 1.82 for
	the first in the second second		Butthew Graham, 1 11 pr.
fee Pos Yes	Also Film	the state of the s	10r peter
100,2109 (-0.0000) 0.5150 (-0.000	CLASS NEWS STREAM	A. 1744	Batter Gater College
	UNI NONS YOU AN	Total account of the second se	10 hi a be arts byge bat
494,0684 (41.0114) \$2080 (11.005		Ghest DELEPSED PARTY 00	Colori Desperti 150 pr.
10.2188 (-1.017) 14210 (-1.000	MELLINE & MENN	Det a landergest soure a reprise?	the fact appendix of a
<ul> <li>MARKED PROPERTY AND ADDRESS</li> </ul>	With Recip. David Warker's Consolders Advance (2004)	Residence in the second	The site and has to meet the
112 MATE (1.1 May 2.4048 (1.6 M)	Annual The State of Links	Taxana Burnay	is measured by value (lener

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.



Watch the Video

#### **MBS Morning**

11:03 AM Bonds on Light Duty Ahead of Friday's Jobs Report

Alert

12:37 PM MBS Still Positive, But Down an Eighth From Highs

**Market Movement Recap** 

- 10:25 AM Stronger overnight, with some slight backtracking. MBS up 3 ticks (.09) and 10yr down 3.3bps at 4.669
- 12:24 PM weakest levels. MBS still up 2 ticks (.06) and 10yr still down 2.5bps at 4.676

#### Lock / Float Considerations

Rates continue muddling along at or near longer-term highs following the December 18th Fed announcement. There haven't been any glorious recoveries since then. If we hope to see one, it would depend on big ticket econ data like the jobs report or CPI (Jan 10th and 15th respectively).

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
  - **4.88**
  - ° **4.80**
  - **4.74**
  - **4.67**
- Floor/Resistance
  - **4.43**
  - **4.50**
  - · 4.57



MBS

	III BO	
30YR UMBS 5.5		
30YR UMBS 6.0		+
30YR GNMA 5.5		
15YR UMBS-15 5.0		+
	US Treasuries	
10 YR	4.690%	-0.011%
2 YR	4.266%	-0.035%
30 YR	4.929%	+0.013%
5 YR	4.457%	-0.003%



Share This