

# MBS & TREASURY MARKETS

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## **ALERT:** Down a Quarter Point From Post-NFP Highs

Different lenders may approach this scenario differently depending on when they priced this morning and how conservative the rate sheet was. Bottom line, MBS are down a quarter point from the post-NFP highs last seen just after 10:30 am ET. Jumper lenders who priced near those highs could be considering negative reprices.

10yr yields are up 8.2bps at 4.766.

There are now new headlines or data points driving this weakness. It has been gradual and without volume spikes.



**Sandro Pansini  
Souza**

Branch Manager, Beyond  
Financing, Inc.

[www.beyondfinancing.com](http://www.beyondfinancing.com)

M: (857) 615-0836

57 Walden Ave  
Saugus MA 01906

LOAN OFFICER NMLS#1625542  
COMPANY NMLS#2394496



*Beyond Financing, Inc.*