

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Much Stronger After CPI Comes in Soft

- Monthly Core CPI
 - 0.2 vs 0.2 f'cast, 0.3 prev
 - unrounded: 0.225 vs 0.240
- Annual Core CPI
 - 3.2 vs 3.3 f'cast, 3.3 prev

Bonds were already in stronger territory to start the day, but we're seeing additional improvements in the wake of the data. MBS are up 3/8ths and 10yr yields are down almost 10bps at 4.708. More detailed analysis will follow in the AM commentary.



Jason R. Richardson

Regional Branch Manager,
City First Mortgage

RichardsonLending.com

P: (800) 475-6255

M: (661) 857-2202

jason@city1st.com

750 S Main Street
Bountiful UT 84010

NMLS#256859

Licensed in AL, CA, CO, HI, NC, NV,
OH, TX, TN

