MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

MBS Recap: Bonds Calmly Hold Overnight Gains



Nathan Nelson Loan Consultant, IoanDepot Ioandepot.com/nathannelson M: (925) 623-1019

201 Sand Creek Road Suite F Brentwood CA 94513 NMLS# 247654



Bonds Calmly Hold Overnight Gains

MBS Recap Matthew Graham | 4:53 PM

This morning's commentary focused on a bond rally in response to an absence of heavy-handed specificity in Trump's initial salvo of executive orders--specifically with respect to trade policy. In not so many words, massive, immediate tariffs have been referred to agencies for research and comment. Bonds (via futures) rallied on the news yesterday and into the overnight session. Without any new sources of inspiration today, the overnight gains remained intact and volatility was generally absent.

a sector of the	and the second		
	MMBSLIVE	🖬 * 1657 * 1665 * 16 TRAGE * 🔛 GLOBERS	
Tell Paces 0.0	NEAL THE CHART MANY	0 (HEAL THE CHART (R)	MES LIVE OWN
	STREEMAALS * PRO DOS LOS MIN	to hear Departy - Peter Street Life Sector	COCCU HINK
Pro Evidence	106.75 (0.00) 00.01 00.01 00.01	1.8270 (-0.0010) Line Line Line Line Line Line Line Line	Giter ChatThee
Pros Explored -			
A NUMBER OF TAXABLE	Just Carl 24 DB SH SH SH SH SH SH	Look Chait M THE THE THE THE THE THE THE	En la Darak
15 10109-010 1000			Andy Parks, dog 1 of you
		18 feet feetang	Con Deter Detek 1 have
ee 10 New / Park	1.1	Com LANS	and non the key play?
18 16.18 (B. 1931)			R Anny Parts, Act of State
5 10544 -0.00 400		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	The last species praying a room to
te biller and the second		Con 1788	an Agural, Appin Soul of our
50 0000-000 000			Christopher Stevens +
55 No.88 -175 8.99		Sec. 2	The way down to 1 M2
48 3 10 10 10 10 10 10 10 10 10 10 10 10 10		1 N N N	Christianer Verenne - 17 -
	The state of the s		Matthew Graham, 111, pp.
No Pea Yest	Also and a second second	and the second second second	1 them for mentioned that all
100,2109 (-0.000) 0.5150 (-0.000)	No. of Concession, Name	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Batters Grafters 1 1 21
1000070 (100100) 0.0720 (10007)	CLIVE NEWS STREAM	formation and and	💐 102 hi is the arty logge the
	And adjuster two areas in the	AL DER REPORT FRANK O O	Colori Denizerii. 110 pr.
A REAL FOR THE PARTY AND A REAL FOR	METTIN AND	Ord a funder gest source a reprice? Resultance	Con rister Dank, 111 pr
10 TELEVIS LA DEL LA DEL LA DEL	WIGS Recap David Markets Consoldant Allow TALENC	Reporting to the second	The alle just has to meet the
AND ADDRESS OF ADDRESS	Name The New A 1994 The COT's District Taxas Trees WE Corner Takes (SweetMan (1))	Page 10 Company	is measured by value (lane exceed 10% of the total mark
a print provided in performing will Thomason Readows	CAN ALIMA	Aller Real	The Mathematics Inter-
ere an Turte 🖝 Bank Parts 🕀	CTIPE's Contrag on Filmanulal Education	Today 0 7 View Q	The second is the careful about
	Contraction of the second seco	10415	Con State Dank 110 an
III COLENGAR 0	O Hand and To Annual March End. and Annual March		There is no monimum or man
har that a first famous fina har that			Nones Branced under Bell
systemutry 27th And Tay New New	That is a function of the statement of t	A Prese de Today	The Brian Bull arbons, 1 of pro-
		and the state barren in	Tel Rood 1 Type
COC data along pi alla 12 Restationer an arches 8 44 44 44 44 44	Miss DNE ALEXY TIME More Pronounced Negative Reprine Time as Mills Millows	136gen MB menn Technol	ACCRECT AND ADDRESS
Destine on Amount Days and Add Add Add Add		3.31 pm Now Perst Marin Advel dark	REPORT For Party - BOR
	Barbar CTRM	And an annual second second second	

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.



Watch the Video

MBS Morning

10:57 AM Bonds Open Stronger Thanks to Tariff Uncertainty

Market Movement Recap

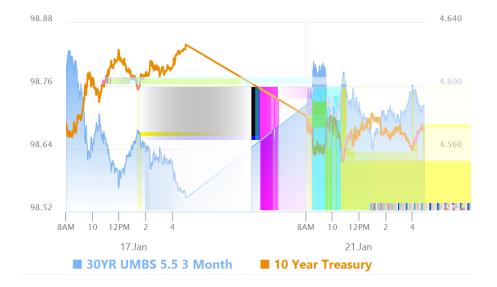
- 09:52 AM Moderately stronger overnight with implied gains on Monday in Treasury futures. MBS up 6 ticks (.19) and 10yr down roughly 5bps at 4.577
- 01:32 PM Roughly an eighth of a point below best levels. MBS still up 6 ticks (.19) and 10yr down 5bps at 4.577
- 03:43 PM Calmly holding gains. MBS up a quarter point and 10yr down 6.2bps at 4.564

Lock / Float Considerations

Bonds made it through Inauguration Day and the holiday weekend with moderate gains and without any major drama from the first round of executive orders. This rally is more about relief than a sustained bullish impulse. Wait and see from here... Risk reward is now more neutral than it had been heading into last week, but bigger victories still require data (and it's a very light week for data).

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - **4.88**
 - ° **4.80**
 - **4.74**
 - **4.67**
- Floor/Resistance
 - **4.43**
 - **4.50**
 - **4.57**



MBS

30YR UMBS 5.5	+
30YR UMBS 6.0	+
30YR GNMA 5.5	+
15YR UMBS-15 5.0	+

US Treasuries				
10 YR	4.573%	-0.053%		
2 YR	4.273%	-0.010%		
30 YR	4.806%	-0.052%		
5 YR	4.392%	-0.040%		

Open Dashboard

Share This