MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

MBS Recap: Uneventful Fed Day, Bonds Eventually Agree



Dale R. Packer, MBA Owner/Broker, Great American Lending LLC

GreatAmericanLending.us M: (801) 391-6566 dale@greatamericanlending.us

875 S 600 W Heber City Utah 84032 MLO-4493 Company-201546



Uneventful Fed Day, Bonds Eventually Agree

MBS Recap Matthew Graham | 4:25 PM

There's never a way to know with certainty that a Fed announcement will be uneventful, but if we had to assign relative probabilities, today's looked much more likely than normal to pass without a trace. In the immediate wake of the announcement, that didn't look like it was going to happen. Bonds sold quickly due to what seemed to be a notable verbiage change. Then in the press conference, Powell clarified the verbiage change and bonds unwound their initial reaction. MBS and Treasuries thus ended the day perfectly in line with pre-Fed levels, like it never even happened.

Na kaominina dia kaominina d	ار اور روم دارید از این اور استان ا		and the second		
		MMBSLIVE	10.0 · 10.0	a.a.• attinga.• 🔝 a.coa.a	
THE PROVIS		REAL THE CHART MAINE	O D REAL THE CHART (K)		MES LIVE OWN
12.18		3010 FINAL 4.8 *			COLUMN OF MAL
	10-Date	106.75 (0.00)		Dist 1275 1266 1256 Court official of	GRIF Did Tiere
	100 100				The Party Design of the Party o
10.00		Just Cart 24 DR TH SH HE TH TH	Destroat IN SECOND	HE THAT THAT	They still closed much lower
1.5 101.04	-140 BM				And Parts Are 1 at 1
10.75	1-140 4.80			The Name Diversion of	
the 10 Year and				1007/1512.30%	Access State of the state of th
10 10.00			A 7 1 8	Open: 1,7834	Anto Parts, All Colors
35 10144	449.00			1646 17511 Low 17928	The start starts playing a nile to
48 10726				Anna 17864	The for the second seco
No. 20 Tear					Christopher Enverse at 1
					ar way close to 1.82
35 104.88				110.1	Com Christianer Ververse: 417-4
				1000	The first harbor being 1.87 for
		the second second second second second			Wothers Groham (1.11 pr.
		P.M.			then he methoded had a t
		and the second se			Matthew Graham + 11 and
100.0079		LIVE NOWS STREAM	CONTRACTOR OF THE OWNER		107 to be any logge the
101,000		States And and passed in the local division of the local divisione	- Negerig best		Colori Denizedi. 110 pr.
0 100,700		M01104-14074	Did a bender son sover a repr		The first in the sector of the sec
110 6675	CONTRACT 24040 (column	Conception of the local division of the loca			The site just has to need the

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.



Watch the Video

Alert						
11:12 AM Down More Than an Eighth From Highs						
MBS Morning						
12:12 PM Early Weakness But Bigger Picture is Unchanged						
Commentary						
2:01 PM Here's What Changed in The New Fed Announcement						
Alert						
2:03 PM First Move After Fed Announcement is Weaker						
Update						
3:03 PM Bonds Back to Pre-Fed Levels						

Market Movement Recap

10:17 AM Modestly stronger overnight and flat so far. MBS up 2 ticks (.06) and 10yr down 1.1bps at 4.523

- 11:20 AM Into negative territory now. 10yr up half a bp at 4.54 and MBS down 1 tick (.03).
- 02:43 PM Initially weaker after Fed announcement, but recovering a bit during press conference. MBS down an eighth and 10yr up 3.3bps at 4.568

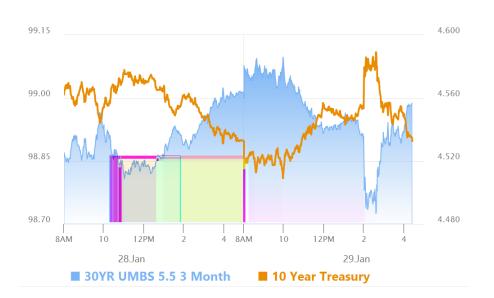
Lock / Float Considerations

Bonds remained surprisingly calm as stocks unwound the initial explosion of DeepSeek drama. This is refreshing resilience, all things considered. It creates some room for risk takers to take risks even though those risks are only likely to pay off in a meaningful way if economic data comes in soft. Risk-averse clients are still waiting to see a confirmed shift in data and the rate trend.

reclinicals/ relius in loyi (willy loyi)

- Ceiling/Support (can be used as "lock triggers")
 - **4.88**
 - · 4.80
 - o **4.74**
 - 4.67
- Floor/Resistance
 - **4.43**
 - **4.50**
 - **4.57**

MBS & Treasury Markets



MBS

30YR UMBS 5.5	+
30YR UMBS 6.0	+
30YR GNMA 5.5	+
15YR UMBS-15 5.0	+

US Treasuries				
10 YR	4.532%	-0.002%		
2 YR	4.217%	+0.014%		
30 YR	4.776%	-0.007%		
5 YR	4.335%	+0.008%		
5 YR	4.335%	+0.008		

Open Dashboard

Share This