

ALERT: MBS Moving Into Negative Territory

Bonds were holding fairly flat this morning, but began to sell a bit just after 10:35am. MBS are now down 1 tick (.03) on the day and 6 ticks (.19) from the AM highs. Most lenders didn't price that early in the day, but some are seeing an eighth of a point of weakness, which would be considered the bleeding edge of negative repricing risk for the jumpiest lenders.

10yr yields are still down 1.1bps on the day at 4.529.

SHOP WITH CONFIDENCE



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