Pending Home Sales Pull Back From Best Levels Since April 2023

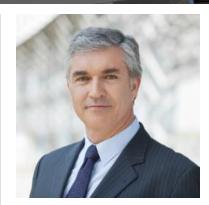
The National Association of Realtors (NAR) released its Pending Home Sales Index (PHSI) for December this morning. Pending sales measures the number signed purchase contracts for existing homes. As such, the index is a good early indicator for Existing Home Sales in the coming month.

Pending sales dropped 5.5% from last month, which was the highest level for the index since April 2023. Sales had also been on a 4 month winning streak. In other words, sales activity remains in solid territory, in the upper middle portion of the range over the past year. As is the case with most housing-related metrics, that range is at historically low levels.



Regional breakdown of monthly and (year-over-year changes):

- Northeast
 - -8.1% (-1.3%)
- Midwest
- o -4.9% (-6.9%)
- South
 - -2.7% (-5.1%)
- West
 - -10.3% (-5.1%)



Matthew M. Loan Senior Loan Officer, Mortgage Company, LLC.

mbslive.net P: (704) 867-5309 M: (980) 867-5309

1050 W. Main St. Charlotte NC 28031 NMLS: #987654321





Christina "Demo" Realtor

Managing Partner, Real Estate Company, LLC.

mbslive.net

P: (704) 555-1212 M: (980) 555-1212 social+test@mbslive.net

12954 S. Broad St. Charlotte NC 28031

