

MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming More Likely

As the post-tariff announcement selling continues, 10yr yields are now up 5bps to 4.565 and MBS are down almost a quarter point on the day. Most lenders are seeing at least 5 ticks (.16) of weakness, which is typically consistent with the first round of negative reprices for the jumpier crowd.



Jennifer Yoingco

Realtor, Walzel Properties

www.houstonsuburb.com

M: (832) 286-8636

Jenyoingco7@gmail.com

15420 Ridge Park Dr

Houston TX 77095

648293



Heather Woods

Branch Manager- Broker-
Loan Originator, The
Woods Mortgage Team-
Powered By My Community
Mortgage

www.WoodsMortgageTeam.com

M: (210) 392-8299

heatherwoods@myhomeloans.com

Humble TX 77346

833399



