

MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Increasing

MBS are now down an eighth of a point on the day and 6 ticks (.19) from the most recent high. Most lenders are now seeing at least an eighth of a point of weakness from morning rate sheet print times. As such, negative reprices are possible among the jumpier lenders.

10yr yields are now up almost 2bps at 4.554.



James Cheeley

Founding Partner/Sr.
Mortgage Advisor, Lincoln
Capital Advisors

www.lincolncapitaladvisors.com

P: (678) 824-6563

M: (678) 824-6563

Trusted Mortgage Advisors
118012



Lincoln Capital Advisors
Trusted Mortgage Advisors