

MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Increasing

MBS are now down an eighth of a point on the day and 6 ticks (.19) from the most recent high. Most lenders are now seeing at least an eighth of a point of weakness from morning rate sheet print times. As such, negative reprices are possible among the jumpier lenders.

10yr yields are now up almost 2bps at 4.554.



Jennifer Hill

Certified Mortgage
Advisor, American Liberty
Mortgage

P: (303) 901-6042

M: (303) 901-6042

1932 W 33RD AVE

Denver CO 80211

NMLS#238593

