

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprice Risk Increasing

MBS are now down an eighth of a point on the day and 6 ticks (.19) from the most recent high. Most lenders are now seeing at least an eighth of a point of weakness from morning rate sheet print times. As such, negative reprices are possible among the jumpier lenders.

10yr yields are now up almost 2bps at 4.554.

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