

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: No Major Reaction to ADP Data

- ADP Employment
  - 183k vs 150k f'cast, 122k prev

Bonds were moderately stronger overnight and are little-changed despite the modestly higher ADP reading.

10yr yields are down 5bps at 4.56 and MBS are up just over an eighth of a point.



### Dale R. Packer, MBA

Owner/Broker, Great American Lending LLC

[GreatAmericanLending.us](http://GreatAmericanLending.us)

M: (801) 391-6566

[dale@greatamericanlending.us](mailto:dale@greatamericanlending.us)

3918 Badger Ct.

Heber City Utah 84032

MLO-4493

Company-201546

