

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: No Major Reaction to ADP Data

- ADP Employment
  - 183k vs 150k f'cast, 122k prev

Bonds were moderately stronger overnight and are little-changed despite the modestly higher ADP reading.

10yr yields are down 5bps at 4.56 and MBS are up just over an eighth of a point.



**Derek McGowan**

Branch Manager/Senior  
Loan Officer, McGowan  
Mortgages

[www.mcgowanmortgages.com](http://www.mcgowanmortgages.com)

M: (816) 631-9687

[dmcgowan@nexamortgage.com](mailto:dmcgowan@nexamortgage.com)

1478470

