

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: No Major Reaction to ADP Data

- ADP Employment
  - 183k vs 150k f'cast, 122k prev

Bonds were moderately stronger overnight and are little-changed despite the modestly higher ADP reading.

10yr yields are down 5bps at 4.56 and MBS are up just over an eighth of a point.



**Harvey Bernard**

Real Mortgage Consultant,  
Winner's Mortgage

[www.winnersmortgage.com](http://www.winnersmortgage.com)

**P:** (612) 852-5000

**M:** (612) 852-5000

[harvey@winnersmortgage.com](mailto:harvey@winnersmortgage.com)

363188

