

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: No Major Reaction to ADP Data

- ADP Employment
 - 183k vs 150k f'cast, 122k prev

Bonds were moderately stronger overnight and are little-changed despite the modestly higher ADP reading.

10yr yields are down 5bps at 4.56 and MBS are up just over an eighth of a point.



Gary Kesler

Executive Finance
Manager, Central Valley
Home Lending

www.cvhending.com

M: (916) 804-0142

gary@cvhending.com

3461 Fair Oaks Blvd. Ste 125
Sacramento CA 95864

CVHL NMLS #2455817

MLO NMLS #693579

