

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, Aslan
Home Lending Corp

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@inhelderinvestments.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL



Mortgage Rates End Week Lower Despite Friday's Modest Bounce

Friday brought the release of the big jobs report which is historically more likely than any other monthly economic report to cause the biggest pops or drops. Today's installment can be filed under the "pop" category, but it was so quiet, you might not even hear it.

In fact, the drop in rates seen earlier in the week ended up being slightly bigger. It resulted in a 0.06% move lower in the average lender's top tier 30yr fixed rate while today's jobs report only caused a 0.03% move in the other direction.

The net effect is an average 30yr fixed rate that remains just barely over 7%.

Despite the relatively small movement today, it's plain to see that rates continue to favor reacting to economic data rather than news headlines. With that in mind, next week brings the only other economic report capable of competing with the big jobs report for volatility potential: the Consumer Price Index (CPI).

CPI is the first of the two major inflation indices released by the government. Inflation is being watched very closely right now. The Fed has repeatedly stated it is comfortable with where the labor market is at, but needs to see more progress on inflation to resume rate cuts.

Mortgage rates have a complicated relationship with the Fed Funds Rate over shorter time horizons, but they'd definitely move lower if inflation surprised to the downside next Wednesday.