

A portrait of a middle-aged man with grey hair, wearing a dark pinstripe suit, a light blue shirt, and a dark tie. He is looking directly at the camera with a slight smile. The background is a blurred outdoor setting with stone architecture.

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REAL ESTATE

30yr Fixed Mortgage Rate Index (MND)



As has been and continues to be the case, all of the volatility seen in the past year represents only a fraction of the longer-term range. Here's the same refi index over a longer time frame.



The purchase side of the market is typically never as responsive to rates in the short term, and last week was no exception. MBA's purchase app index moved down for the 3rd week in a row, although it's still closer to the top of the recent range.



Survey respondents had 30yr fixed rates at 6.95 with 0.64 points, down slightly from 6.97 in the previous week. Jumbo loans were down to 6.96 from 7.01 and ARM rates moved up to 6.20 from 6.07.