MBS & TREASURY MARKETS

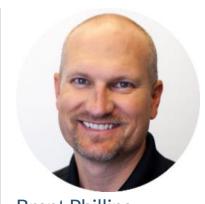
Daily Coverage. Industry Leading Perspective.

UPDATE: No Major Reaction to AM Econ Data

- Jobless Claims
 - o 219k vs 215k f'cast, 214k prev
- Continued Claims
 - o 1869k vs 1870k f'cast, 1845k prev
- Philly Fed Index
 - o 18.1 vs 20.0 f'cast, 44.3 prev
- Philly Fed Prices
 - 40.5 vs 21.90 prev

With Jobless Claims being slightly higher than expected and Philly Fed slightly lower, one might expect to see bonds improve just a bit. But the Philly Fed's inflation reading jumped enough to offset any bullish suggestion in the data. If anything, it's a victory to be holding the overnight gains.

MBS are up an eighth of a point and 10yr yields are down 2.2 bps at 4.511.



Brant Phillips
President, Colten Mortgage
www.coltenmortgage.com
M: 3039090411
6021 S. Syracuse Way, Suit 104
Greenwood Village CO 80111
NMLS#6122
Company NMLS#14210

